FOR IMMEDIATE RELEASE

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Screening Committee Narrows Field of 15 Candidates for MLGW President Position to Five

MEMPHIS, TN (April 12, 2004) L.R. Jalenak Jr., chair of the Memphis Light Gas & Water president screening committee today submitted the following five finalists to Mayor Willie W. Herenton:

- Edward Joseph Bielarski CEO and General Manager of Panther Creek Partners in Puerto Rico
- Matthew Charles Cordaro of Long Island University
- Joseph Lee III Finance Director for City of Memphis
- Gary Morsches Sr. VP and CEO West of Mirant Corp. in Atlanta, GA
- William Larry Thompson Sr. VP and Chief Operating Officer for Memphis Light Gas & Water

Although Joseph Lee III was selected as a finalist, Lee earlier today submitted a withdrawal of candidacy letter to Mayor Herenton.

Members of the screening committee include: MLGW board chairman Dr. James L. Netters, MLGW Board of Commissioners vice chair L.R. Jalenak Jr, Memphis Regional Chamber president and CEO Marc Jordan, IBEW union business manager Rick Thompson, Collierville mayor Linda Kerley, City Councilman Edmund Ford, and personnel coordinator for Memphis City Schools Patricia Mosby.

Mayor Herenton will interview each candidate and submit a nominee to the Memphis City Council in early May.